

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:

Charles Hankins, Jr.

Debtor

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Case No. 16-12630

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 04/13/2016 . The undersigned trustee was appointed on 04/13/2016 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 7,500.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	1,074.20
Bank service fees	21.10
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 6,404.70

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 12/30/2016 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,500.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,500.00 , for a total compensation of \$ 1,500.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 238.55 , for total expenses of \$ 238.55 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/15/2017 By:/s/Frank J. Kokoszka, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Case 16-12630 Doc 53 Filed 11/16/17 Entered 11/16/17 10:29:45 Desc Main

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No:	16-12630	JSB	Judge:	Janet S. Baer	Trustee Name:	Frank J. Kokoszka, Trustee
Case Name:	Charles Hankins, Jr.			Date Filed (f) or Converted (c):	04/13/2016 (f)	
For Period Ending:	11/15/2017			341(a) Meeting Date:	05/10/2016	
				Claims Bar Date:	12/30/2016	

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 600 S. Bartlett Rd. Bartlett II 60103-0000 Dupage	680,000.00	0.00		0.00	FA
2. 2015 Ford King Ranch Mileage: 10000	43,275.00	0.00		0.00	FA
3. 2002 Harley-Davidson Fat Boy Location: 600 S. Barlett Rd.,	2,500.00	0.00		0.00	FA
4. 2016 Ford F-350 Mileage: 8000 Location: 600 S. Barlett Rd.,	65,000.00	0.00		0.00	FA
5. 2007 Four Star 3 Ngn Horse Trailer/Camper Location: 600 S.	40,000.00	0.00		0.00	FA
6. Arcticat Snow Mobile Location: 600 S. Barlett Rd., Bartlett	1,000.00	0.00		0.00	FA
7. Coffee Maker, Kitchen Appliances, Deep Freezer, Kitchen Tabl	250.00	0.00		0.00	FA
8. Lg Tv, Samsung Tv, Samsung Tv, Dell Computer Location: 600 S	450.00	0.00		0.00	FA
9. Glock 40, Benelli 12 Gauge Shotgun Location: 600 S. Barlett	650.00	0.00		0.00	FA
10. Wedding Ring Location: 600 S. Barlett Rd., Bartlett II 60103	100.00	0.00		0.00	FA
11. 5 Dogs Location: 600 S. Barlett Rd., Bartlett II 60103	0.00	0.00		0.00	FA
12. Cash Location: 600 S. Barlett Rd., Bartlett II 60103	150.00	0.00		0.00	FA
13. Pnc Bank	700.00	0.00		0.00	FA
14. Pnc	0.00	0.00		0.00	FA
15. H&K Holdings, Inc. Order entered on 11/4/2016 authorizing the Trustee to sell the Debtor's interest in H&K Holdings to Debtor for \$7500.00	53,000.00	7,500.00		7,500.00	FA
16. Advanced Roofing & Woodworking, Inc. Order Abandoning entered on 11/4/2016	0.00	0.00	OA	0.00	FA
17. Commercial Driver's License Location: 600 S. Barlett Rd., Ba	0.00	0.00		0.00	FA

TOTALS (Excluding Unknown Values)	\$887,075.00	\$7,500.00	\$7,500.00	\$0.00
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Gross Value of Remaining Assets

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Exhibit A

Order Abandoning interest in stock of Advanced Roofing entered on 11/4/2016. Order entered on 11/4/2016 authorizing the Trustee to sell the Debtor's interest in H&K Holdings to Debtor for \$7500.00. All assets fully administered. Trustee is awaiting bar date and is reviewing claims (11/22/2016).

Bar Date has passed. Trustee is reviewing claims. - Frank J. Kokoszka 1/3/2017

Trustee is preparing a Motion to Retain Accountant for preparation of tax returns. - Frank J. Kokoszka 4/20/2017

Tax returns have been filed. Awaiting Accountant fee application. - Frank J. Kokoszka 8/16/2017
Accountant fee application approved and paid. - Frank J. Kokoszka 10/16/2017

Trustee preparing TFR - Frank J. Kokoszka 10/16/2017
TFR submitted to UST - Frank J. Kokoszka 10/19/2017

Initial Projected Date of Final Report (TFR): 06/30/2017

Current Projected Date of Final Report (TFR): 11/30/2017

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**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 16-12630

Case Name: Charles Hankins, Jr.

Trustee Name: Frank J. Kokoszka, Trustee

Bank Name: BOK Financial

Exhibit B

Account Number/CD#: XXXXXX0179

Checking

Taxpayer ID No: XX-XXX7314

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 11/15/2017

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/21/16	15	Charles Hankins (Cashier's Check)	Sale back to Debtor Cashier's Check for purchase of Estate's interest in stock of H&K Holdings, Inc.	1129-000	\$7,500.00		\$7,500.00
11/30/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$7,490.00
12/30/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.10	\$7,478.90
02/06/17	101	International Sureties, Ltd.	Blanket Bond	2300-000		\$2.90	\$7,476.00
10/10/17	102	Alan D. Lasko & Associates, P.C. 205 West Randolph Street Suite 1150 Chicago, Illinois 60606	Final Payment to Accountant Order entered on October 6, 2017 approving fees of \$1048.90 and expenses of 22.40.			\$1,071.30	\$6,404.70
		Alan D. Lasko & Associates, P.C.	(\$1,048.90)	3410-000			
		Alan D. Lasko & Associates, P.C.	(\$22.40)	3420-000			

COLUMN TOTALS	\$7,500.00	\$1,095.30
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$7,500.00	\$1,095.30
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$7,500.00	\$1,095.30

Exhibit B

TOTAL OF ALL ACCOUNTS			NET	ACCOUNT
	NET DEPOSITS	DISBURSEMENTS		BALANCE
XXXXXX0179 - Checking	\$7,500.00	\$1,095.30		\$6,404.70
	\$7,500.00	\$1,095.30		\$6,404.70
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand	
Total Allocation Receipts:	\$0.00			
Total Net Deposits:	\$7,500.00			
<u>Total Gross Receipts:</u>	<u>\$7,500.00</u>			

ANALYSIS OF CLAIMS REGISTER

Case Number: 16-12630

Date: November 15, 2017

Debtor Name: Charles Hankins, Jr.

Claims Bar Date: 12/30/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Frank J. Kokoszka	Administrative		\$0.00	\$1,500.00	\$1,500.00
100 2200	Frank J. Kokoszka	Administrative		\$0.00	\$238.55	\$238.55
100 3110	Kokoszka & Janczur, P.C. 19 South LaSalle Street Suite 1201 Chicago, Illinois 60603	Administrative		\$0.00	\$1,600.00	\$1,600.00
100 3410	Alan D. Lasko & Associates, P.C.	Administrative		\$0.00	\$1,048.90	\$1,048.90
100 3420	Alan D. Lasko & Associates, P.C.	Administrative		\$0.00	\$22.40	\$22.40
5 280 5800	Internal Revenue Service Centralized Insolvency Operations Po Box 7346 Philadelphia, Pa 19101-7346	Priority	Claim of the IRS is in three parts: 1) Secured Claim of \$58,800 2) Priority Unsecured Claim of \$143,051.04 and 3) General Unsecured Claim of \$16.00.	\$0.00	\$143,051.04	\$143,051.04
			Pursuant to Trustee's UCC search, IRS has a valid secured lien in all the assets of the debtor filed as a Federal Tax Lien in DuPage County on 8/4/2010. Such Secured Claim takes priority over the secured claim of MacArthur DBA Insulation Plus (see Claim #6) which was filed on 8/1/2012.			
1 300 7100	Allied Building Products Corp. D. Harrington/Jenny Santos 15 East Union Avenue East Rutherford, Nj 07073	Unsecured		\$59,141.00	\$60,858.11	\$60,858.11
2 300 7100	Quantum3 Group Llc As Agent For Comenity Bank Po Box 788 Kirkland, Wa 98083-0788	Unsecured		\$716.00	\$883.22	\$883.22

ANALYSIS OF CLAIMS REGISTER

Case Number: 16-12630

Date: November 15, 2017

Debtor Name: Charles Hankins, Jr.

Claims Bar Date: 12/30/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
3 300 7100	First Data Global Leasing By American Infosource Lp As Agent Po Box 248838 Oklahoma City, Ok 73124-8838	Unsecured		\$0.00	\$739.11	\$739.11
4 300 7100	First Data Global Leasing By American Infosource Lp As Agent Po Box 248838 Oklahoma City, Ok 73124-8838	Unsecured		\$0.00	\$831.81	\$831.81
5 300 7100	Internal Revenue Service Centralized Insolvency Operations Po Box 7346 Philadelphia, Pa 19101-7346	Unsecured	Claim of the IRS is in three parts: 1) Secured Claim of \$58,800 2) Priority Unsecured Claim of \$143,051.04 and 3) General Unsecured Claim of \$16.00.	\$0.00	\$16.00	\$16.00
			Pursuant to Trustee's UCC search, IRS has a valid secured lien in all the assets of the debtor filed as a Federal Tax Lien in DuPage County on 8/4/2010. Such Secured Claim takes priority over the secured claim of MacArthur DBA Insulation Plus (see Claim #6) which was filed on 8/1/2012			
7 300 7100	Pyod, Llc Its Successors And Assigns As Assignee Of Fnbm, Llc Resurgent Capital Services Po Box 19008 Greenville, Sc 29602	Unsecured		\$0.00	\$445.05	\$445.05
8 300 7100	Pyod, Llc Its Successors And Assigns As Assignee Of Fnbm, Llc Resurgent Capital Services Po Box 19008 Greenville, Sc 29602	Unsecured		\$0.00	\$1,279.75	\$1,279.75
9 300 7100	Midland Credit Management, Inc. As Agent For Asset Acceptance Llc Po Box 2036 Warren Mi 48090	Unsecured		\$6,151.97	\$6,625.02	\$6,625.02
10 300 7100	Old Second National Bank 37 S River St Aurora, Il 60506	Unsecured		\$275,000.00	\$208,640.48	\$208,640.48

ANALYSIS OF CLAIMS REGISTER

Case Number: 16-12630

Date: November 15, 2017

Debtor Name: Charles Hankins, Jr.

Claims Bar Date: 12/30/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
11 300 7100	Systems & Services Technologies, Inc. 4315 Pickett Road, Bankruptcy Department St. Joseph, Missouri 64503	Unsecured		\$81,059.00	\$39,857.17	\$39,857.17
			Order entered on 2/22/17 stating that the claim of Systems & Services Technology is to be treated as an unsecured claim. Subsequent to entry of Order, Claimant filed an amended claim (Claim #11-2) on 05/23/2017 in the unsecured amount of \$39857.17			
12 300 7100	Richards Building Supply Co. C/O Connoito & Associates, Ltd. 12070 W. 159Th St. Homer Glen, Il 60491	Unsecured		\$49,011.00	\$83,901.63	\$83,901.63
13 300 7100	Union National Bank 101 East Chicago St. Elgin, Il 60120	Unsecured		\$150,000.00	\$50,949.96	\$50,949.96
14 300 7100	Portfolio Recovery Associates, Llc Successor To Synchrony Bank (Sleepy"s) Pob 41067 Norfolk, Va 23541	Unsecured		\$2,686.00	\$2,486.00	\$2,486.00
5 400 4110	Internal Revenue Service Centralized Insolvency Operations Po Box 7346 Philadelphia, Pa 19101-7346	Secured	Claim of the IRS is in three parts: 1) Secured Claim of \$58,800 2) Priority Unsecured Claim of \$143,051.04 and 3) General Unsecured Claim of \$16.00.	\$0.00	\$58,800.00	\$58,800.00
			Pursuant to Trustee's UCC search, IRS have a valid secured lien in all the assets of the debtor filed as a Federal Tax Lien in DuPage County on 8/4/2010. Such Secured Claim takes priority over the secured claim of MacArthur DBA Insulation Plus (see Claim #6) which was filed on 8/1/2012.			
6 400 4110	Macarthur Dba Insulation Plus C/O Mark J. Mcclenathan Heyl Royster Voelker & Allen 120 W. State St., Ste. 200 P.O. Box 1288 Rockford, Il 61105	Secured		\$308,574.00	\$71,594.98	\$71,594.98
			Pursuant to Trustee's UCC search, the IRS (Claim #5) has a valid secured lien in all the assets of the debtor filed as a Federal Tax Lien in DuPage County on 8/4/2010. Such Secured Claim takes priority over the secured claim of MacArthur DBA Insulation Plus which was filed on 8/1/2012.			
Case Totals				\$932,338.97	\$735,369.18	\$735,369.18

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-12630

Case Name: Charles Hankins, Jr.

Trustee Name: Frank J. Kokoszka, Trustee

Balance on hand	\$	6,404.70
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Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
5	Internal Revenue Service	\$ 58,800.00	\$ 58,800.00	\$ 0.00	\$ 3,066.15
6	Macarthur Dba Insulation Plus	\$ 71,594.98	\$ 71,594.98	\$ 0.00	\$ 0.00
Total to be paid to secured creditors					\$ 3,066.15
Remaining Balance					\$ 3,338.55

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Frank J. Kokoszka	\$ 1,500.00	\$ 0.00	\$ 1,500.00
Trustee Expenses: Frank J. Kokoszka	\$ 238.55	\$ 0.00	\$ 238.55
Attorney for Trustee Fees: Kokoszka & Janczur, P.C.	\$ 1,600.00	\$ 0.00	\$ 1,600.00
Accountant for Trustee Fees: Alan D. Lasko & Associates, P.C.	\$ 1,048.90	\$ 1,048.90	\$ 0.00
Accountant for Trustee Expenses: Alan D. Lasko & Associates, P.C.	\$ 22.40	\$ 22.40	\$ 0.00
Total to be paid for chapter 7 administrative expenses			\$ 3,338.55
Remaining Balance			\$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 143,051.04 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
5	Internal Revenue Service	\$ 143,051.04	\$ 0.00	\$ 0.00
Total to be paid to priority creditors				\$ 0.00
Remaining Balance				\$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 457,513.31 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Allied Building Products Corp.	\$ 60,858.11	\$ 0.00	\$ 0.00
2	Quantum3 Group Llc As Agent For	\$ 883.22	\$ 0.00	\$ 0.00
3	First Data Global Leasing	\$ 739.11	\$ 0.00	\$ 0.00
4	First Data Global Leasing	\$ 831.81	\$ 0.00	\$ 0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
5	Internal Revenue Service	\$ 16.00	\$ 0.00	\$ 0.00
7	Pyod, Llc Its Successors And Assigns As Assignee	\$ 445.05	\$ 0.00	\$ 0.00
8	Pyod, Llc Its Successors And Assigns As Assignee	\$ 1,279.75	\$ 0.00	\$ 0.00
9	Midland Credit Management, Inc. As Agent For	\$ 6,625.02	\$ 0.00	\$ 0.00
10	Old Second National Bank	\$ 208,640.48	\$ 0.00	\$ 0.00
11	Systems & Services Technologies, Inc.	\$ 39,857.17	\$ 0.00	\$ 0.00
12	Richards Building Supply Co.	\$ 83,901.63	\$ 0.00	\$ 0.00
13	Union National Bank	\$ 50,949.96	\$ 0.00	\$ 0.00
14	Portfolio Recovery Associates, Llc	\$ 2,486.00	\$ 0.00	\$ 0.00
Total to be paid to timely general unsecured creditors				\$ 0.00
Remaining Balance				\$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE